FINANCIAL PROFILE

Salary (take-home pay) per month ______________________

Additional income per month ______________________

TOTAL ______________________

Outstanding debts (list all in detail):

TOTAL ______________________

Regular monthly obligations (convert all other quarterly or yearly payments to monthly figures)

Church ______________________
Insurance ______________________
Savings and investments ______________________
Utilities ______________________
Telephone ______________________
Food and household items ______________________
Family recreation ______________________
Medical & dental care ______________________
Clothing ______________________
Car payments & maintenance ______________________
House payments (or rent) ______________________
Incidentals ______________________
Other ______________________
TOTAL ______________________

Questions to ask when preparing a budget - Can I get along without it (steaks, cigarettes)? Do I need to use as much (toothpaste, detergent)? Can I substitute a cheaper item when quality isn't essential (waxed paper for baggies)? Is there another way to do it (sew rather than buy dresses)? Can I suspend the practice for a time (e.g., amusements, newspapers)?